

The Oaks at Hobe Sound



3232 SE Dixie Highway, Unit B | Stuart, FL 34997
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The Oaks Board Meeting Minutes October 26, 2017 at 6:30 PM Signature Property Management Office

Call to Order: President Phil Rossow called the meeting to order at 6:30 PM.

Roll Call: The following Board members were present:

Phil Rossow, President
Carol Fuchs, Secretary
Steve Kronenberg, Treasurer
Mitch Eisemen, Director

Present via teleconference - Tony Yanucci.

Also present was Kelli Burgess from Signature Property Management.

Treasurer Report: – Board Treasurer, Steve Kronenberg presented the financials for period ending September 30, 2017.

Motion was made by Phil Rossow to approve the financial statement for period ending September 20, 2017; motion was seconded by Carol Fuchs and unanimously approved.

Unfinished Business: None

New Business:

1. **Resignation & Appointment of Board Members** – Phil Rossow stated since his home is up for sale and he is spending an incredible time on his business, he feels it necessary to step down from president
Motion was made by Carol Fuchs to accept the resignation of president from Phil Rossow and appoint Mitch Eisemen as president until the annual meeting; motion seconded by Steve Kronenberg and unanimously approved.
2. **2018 Proposed Preliminary Budget** – Steve Kronenberg presented a draft 2018 budget. There were several questions and answers and most of the Board members agreed with the figures.
Motion was made by Mitch Eisemen to accept the 2018 proposed budget as presented to be mailed to owners; motion was seconded by Carol Fuchs and the vote was as follows:

Yes Votes:

Carol Fuchs
Steve Kronenberg
Mitch Eisemen

No Votes:

Phil Rossow

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Tony Yanucci

The vote passed.

3. Accounting Change - Phil mentioned the need to change the accounting to Signature for various reasons. After discussion the Board agreed.
Motion was made by Phil Rossow to terminate the accounting relationship with Car, Riggs and Ingram and hire Signature property management for the accounting for the association; motion was seconded by Mitch Eisemen and unanimously approved.
4. Adoption of Collection Policy – The Board created a collection policy that will stand in place to determine when an owner gets sent to the attorney for collection.
Motion was made by Phil Rossow to adopt the new collection policy as presented; motion was seconded by Carol Fuchs and unanimously approved.
5. Authorization for Lien – Phil mentioned because there is no collection policy in place the Board will need to vote to lien the below two properties for amounts owed to the association.
6100 Turn Leaf Circle & 6116 Turn Leaf Circle
Motion was made by Phil Rossow to place a lien on the above listed properties; Mitch Eisemen and unanimously approved.

Next Meeting Date: – The next meeting is the annual meeting and budget approval scheduled for November 30, 2017 at Bethel Lutheran Church in Hobe Sound on US1.

Adjournment: – **Phil Rossow called for a motion to adjourn the meeting at 7:30 PM; the motion was seconded by Carol Fuchs and unanimously approved.**

Respectfully Submitted,

Kelli Burgess, LCAM