**The Oaks Board Meeting Minutes**

**November 30, 2017 at 6:30 PM**

**Signature Property Management Office**

**Call to Order**: President Phil Rossow called the meeting to order at 6:30 PM.

**Roll Call**: The following Board members were present:

Mitch Eiseman, President

Carol Fuchs, Secretary

Steve Kronenberg, Treasurer

Phil Rossow, Director

Tony Yanucci, Director

Also present was Kelli Burgess from Signature Property Management.

**New Business:**

1. 2018 Proposed

**Motion was made by Tony Yannucci to approve the 2018 budget as proposed; motion was seconded by Carol Fuchs and the vote was as follows:**

**Yes Votes:** **No Votes**:

Tony Yanucci Phil Rossow

Carol Fuchs

Steve Kroenenberg

Mitch Eiseman

**Miscellenous:**

* Some litigation discussion was had and mediation is scheduled for next week.
* Signature will be taking over accounting effective December 1, 2017.
* As of 11/10/17 there are (28) twenty eight late owners.
* Finances are not great as there is only $120,000.00 in reserves and $25,000.00 will be deposited in 2018.
* New mailbox replaced were approx., $54,000.00, new signs were approx.. $27,000.00, and new gates were approx.. $44,000.00.

**Adjournment**: – **Mitch called for a motion to adjourn the meeting at 7:30 PM; the motion was seconded by Carol Fuchs and unanimously approved.**

Respectfully Submitted,

Kelli Burgess, LCAM